



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **04/2020** held on **Thursday, February 13, 2020**. Total bids received amounted to **K1,881.27 million** (face value) and the allocation was **K1,535.18 million** (at cost). The details of the results are as follows:

| TENOR | ISIN NUMBER | AMOUNT OFFERED (AT COST) | AMOUNT BID (FACE VALUE) | AMOUNT ALLOCATED (FACE VALUE) | AMOUNT ALLOCATED (AT COST) | CUT-OFF BID PRICE | CUT OFF YIELD RATE | WEIGHTED AVERAGE DISCOUNT RATE | RANGE OF YIELD RATES OF ACCEPTED BIDS | RANGE OF YIELD RATES OF REJECTED BIDS |
|----------|---------------------|--------------------------|-------------------------|-------------------------------|----------------------------|-------------------|--------------------|--------------------------------|---------------------------------------|---------------------------------------|
| 91 DAYS | ZM3000007317 | K75.00 Mn | K 78.43 Mn | K 78.43 Mn | K 75.33 Mn | K96.0488 | 16.5002 | 15.8482 | 15.5004-16.5002 | Nil |
| 182 DAYS | ZM3000007325 | K160.00 Mn | K 324.49 Mn | K 324.49 Mn | K 293.80 Mn | K90.5417 | 20.9501 | 18.9686 | 18.2501-20.9501 | Nil |
| 273 DAYS | ZM3000007333 | K240.00 Mn | K 343.40 Mn | K 343.40 Mn | K 285.70 Mn | K83.1985 | 26.9999 | 22.4635 | 25.9999-26.9999 | Nil |
| 364 DAYS | ZM3000007341 | K475.00 Mn | K 1,134.95 Mn | K 1,134.95 Mn | K 880.35 Mn | K77.5672 | 28.9999 | 22.4944 | 23.5212-28.9999 | Nil |
| | Total | K950. 00 Mn | K 1,881.27 Mn | K 1,881.27 Mn | K 1,535.18 Mn | | | | | |

Issued by: Financial Markets Department
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Checked By-.....Authorized By-.....